



BALKRISHNA INDUSTRIES LIMITED

Familiarisation Programmes for Independent Directors

1. Purpose

The Company believes in continuous education and familiarization of its Independent Directors on the business, strategy, operations and functions.

2. Process

- i) Programs shall be conducted and presentations made periodically to the Directors by Executive Directors / Management Committee Members /Other Senior Managerial Personnel to familiarize the Directors on the Company's business, strategy, operations and functions.
- ii) Such programs / presentations will provide an opportunity to the Independent Directors to get an insight into the Company's business model, strategy, operations, etc. and also offers opportunity to them to know the Senior Management team.
- iii) The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time.
- iv) The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.
- v) The Company may also arrange visits to the manufacturing sites to familiarize the Directors on the manufacturing operations.

3. Disclosure of Policy

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

4. Review of Directors

The Board of Directors will review this Program and make revisions as and when be required.

(This document was approved by the Board of Directors at its Meeting held on 02nd August, 2014)