



Astorg to acquire Xceptor from CBPE Capital

London, 15th March 2021 - Astorg, a leading global private equity firm, is pleased to announce that it has signed a definitive agreement to acquire Xceptor (“Xceptor” or the “Company”), a global leader in the end-to-end, no-code process automation market, from CBPE Capital LLP (“CBPE”).

Founded in 2003 and headquartered in the UK, Xceptor is a fast-growing software business operating within the high growth intelligent data automation space, combining a highly scalable, next generation technology platform with deep financial sector domain expertise. The Company employs 160 people across five global offices, and serves a diversified global blue-chip base of banking, financial services, and insurance customers, who utilise the Xceptor no-code platform to re-engineer and automate an unparalleled breadth of end-to-end processes.

Astorg’s investment, alongside a material reinvestment by the current management team, will enable the Company to continue to invest in product innovation and accelerate on their strong historical 35% annual growth, while further building out their broad international presence and leading customer base. This deal cements Astorg’s position as a leading global software investor and partner to high-growth software businesses across both Europe and North America.

Andrew Kouloumbrides, CEO of Xceptor, said: *“We welcome our new partner Astorg, and look forward to working closely with them as we continue to scale and expand our business. We remain fully committed to helping our clients solve their most complex data problems, and see Astorg’s deep enterprise software experience as a real asset as we continue to develop the Xceptor platform and invest for the future.”*

Dan Reid, CTO and co-founder of Xceptor adds: *“In Astorg we have found a partner who shares our long-term strategic vision for Xceptor and sees the enormous future potential before us, as we accelerate our investment in Natural Language Processing and data-centric Artificial Intelligence. CBPE have been great partners, and we are hugely excited about embarking on the next phase of our journey with Astorg.”*

François de Mitry, Managing Partner at Astorg, said: *“We have followed and admired Xceptor for many years, during which time we have been continually impressed by the consistent strong positive feedback from a customer base that includes some of the largest global financial institutions. We are thrilled to partner with Andrew, Dan, Sharon, and the whole Xceptor team to help shape the future of this unique company, and in doing so further demonstrate our commitment to backing innovative software leaders.”*

Jason Khaksar, Partner at CBPE, added: *“It has been a real privilege to work with Andrew and the entire team at Xceptor. The past four years have seen the Company develop and grow significantly, and we wish the team every success on the next stage of their growth journey. I would also like to extend our thanks to Ivan Martin for his significant contribution as Chairman of Xceptor from 2016.”*

Financial terms of the transaction were not disclosed.

Press Contacts

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About Xceptor:

Xceptor is a leading provider of no-code intelligent data automation software, primarily serving large financial services clients. The Xceptor platform delivers a broad range of capabilities, including data ingestion, data transformation, and process digitisation supported by specialist financial services knowledge, with the power to automate even the most complex processes, end-to-end, with a single platform. Headquartered in London, Xceptor was recently recognised as one of the 'Financial Times 1000 fastest growing companies in Europe, 2021' for the second year running.

For further information about Xceptor, please visit: www.xceptor.com

About Astorg:

Astorg is a global private equity firm with over €9 billion of assets under management. Astorg works with entrepreneurs and management teams to acquire market leading global companies headquartered in Europe or the US, providing them with the strategic guidance, governance and capital they need to achieve their growth goals. Astorg enjoys a distinct entrepreneurial culture, a long-term shareholder perspective, and a lean decision-making body enhancing its reactivity. Astorg has valuable industry expertise in healthcare, software, business-to-business professional services and technology-based industrial companies. Astorg has offices in London, Paris, New York, Frankfurt, Milan, and Luxembourg.

For further information about Astorg, please visit: www.astorg.com

About CBPE Capital:

CBPE Capital is a leading UK private equity firm with ten funds raised over more than 30 years. CBPE pursues a disciplined and consistent investment strategy, targeting buy-outs and development capital investments in UK head-quartered businesses with enterprise values between £25 million and £150 million. CBPE is currently investing CBPE Capital Fund X, which closed at the hard cap of £561m in November 2020.

For further information about CBPE Capital, please visit: www.cbpecapital.com